

Schedule – Non-Profit Organisations

to the General Terms & Conditions of Vivid Money S.A.

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1. Onboarding of Non-Profit Organisations

1.1. Vivid may, in its sole discretion, decide to make Vivid Accounts available to non-profit organisations (“NPOs”) (such Vivid Account being an “NPO Account”) which will be subject to the following additional terms and conditions (“Terms & Conditions”).

1.2. In order to onboard to and use Vivid as an NPO, NPOs need to satisfy the following criteria unless specifically and expressly exempted by Vivid:

- a. the NPO does not engage in any Prohibited Business Activities;
- b. the NPO is located in a country approved by Vivid; the up-to-date list of countries can be found on our [FAQ page](#);
- c. only certain forms of NPOs are permitted by Vivid at onboarding. The NPO needs to be registered with the relevant competent state authorities with its respective status; further details can be found on our [FAQ page](#);
- d. the NPO has a board of directors constituted of at least two (2) directors;
- e. the NPO’s directors and ultimate beneficial owners are residents within the European Union with a valid residence permit and the permit to conduct the activity of the NPO;
- f. at least one of the NPO’s directors and ultimate beneficial owners is a resident of the country of establishment of the NPO or lives no further than 10 kilometres from the border of such country.

2. Receiving and sending money from and to your NPO Account

2.1. Note that NPO accounts are subject to certain restrictions. Depending on whether you qualify as an NPO or as an NPO set up for charitable purposes (*gemeinnützige Zwecke*) (“charity”), different restrictions may apply to the use of your Vivid Account. You are obliged to provide us with full and up-to-date information about your charitable status, both during onboarding and throughout our account relationship. Your status as a charity or NPO will be assigned by Vivid for the purposes of our contractual relationship and in the context of the Services, and Vivid may decide upon the restrictions applicable in its own free discretion.

Restrictions applying to all NPO Accounts

2.2. Incoming Bank Transfers from high-risk countries are not allowed for NPO Accounts. We reserve the right to amend this list of countries from time to time. You can find the list of high-risk countries on our [FAQ page](#).

2.3. Outgoing Bank Transfers outside of the European Economic Area, Switzerland and certain low risk countries are not allowed for NPO Accounts. We reserve the right to amend this list from time to time.

2.4. For all NPOs, cash donations or contributions are restricted to a maximum of 25% of the relevant NPO's total annual credit (i.e. incoming) turnover. By accepting these Terms and Conditions, you confirm that your cash activities (including cash deposits) do not exceed the threshold of 25% of your annual credit turnover.

Restrictions applying to charities

2.5. For charities, Outgoing Bank Transfers are limited to the European Economic Area and Switzerland.

2.6. For charities, the total value of international Incoming Bank Transfers, i.e. Incoming Bank Transfers coming from outside of Germany during a year, may not exceed 25% of the value of your charity's total annual Incoming Bank Transfers. By accepting these Terms and Conditions, you confirm that your international incoming transfers do not exceed the threshold of 25% of your annual credit turnover.

3. Termination

3.1. We reserve the right to unilaterally close your NPO Account in the following cases:

- a. if you do not provide us with the documentation we may reasonably require to fulfil our regulatory obligations;
- b. if your NPO ceases to fulfil any of the criteria set out in clause 1.2 and section 2 above;
- c. if you use your NPO Account in breach of these Terms & Conditions; or
- d. if we have reasonable concern to suspect fraudulent or otherwise illegal activity connected to your NPO Account.

3.2. The provisions of this clause do not affect our termination rights in accordance with the General T&Cs.

4. Miscellaneous

4.1. The definitions used in the General T&Cs also apply to these Terms & Conditions.

4.2. This Schedule 6 sets out the specific terms and conditions relating to NPO Accounts and is complementary to the General T&Cs and its schedules. Where the terms of these Terms & Conditions and the General T&Cs differ, the terms of these Terms & Conditions shall prevail.
