

## Costs Overview Vivid Money B.V.

A general breakdown of the Costs for our services and products is provided below.

### Invest

#### **No costs for opening and maintaining an investment account**

Opening and using an investment account with Vivid Money B.V. (“Vivid”) is free.

#### **Commissions related to transactions**

Vivid charges a fixed amount of EUR 1 for each transaction, regardless of the size of the order or market the order is executed. Keep in mind that the minimum order size is EUR 1. So the lower your transaction amount, the relatively higher the commission is. For example, on a buy transaction of EUR 10, the commission of EUR 1 is 10%. But when You sell this amount of EUR 10 another EUR 1 will be charged. So the total costs were 20%. The same goes for the number of transactions you do. If you trade excessively, You will generate a high number of transactions and with that a high total amount of commissions. So when making investment decisions You should always consider the relative level of costs You incur, and in how far you can make this up with the performance of Your investment.

#### **Costs for currency conversions**

For all Orders in Financial Instruments whose price is provided in a Foreign Currency (other than Euro), a currency conversion will need to be undertaken from Your Euro Vivid account. Vivid will facilitate the conversion of currencies. For this conversion a fee of 1% is charged. This fee is called the FX conversion mark up. The fee can be lowered based on Your trading activity or a promotional action by Vivid. Vivid will inform You on the associated currency exchange rate and additional fees before and after Your Order is executed. The conversion exchange rate is determined through the use of international (standardized) currency benchmarks.

#### **Taxes, levies and duties**

In general, for certain transactions taxes, levies, or other types of (stamp) duties may apply. If applicable, an indication of these types of taxes will be provided in the Vivid App before each order You submit and will be confirmed in Your transaction reports after the execution of Your order.

#### **Spread**

When buying and selling, You should also take into account the differences between bid and ask prices, also known as the spread. These are implicit costs and not direct costs from Vivid. In order to ensure your orders will be executed, Vivid will sometimes make use of a small additional reservation on your initial order amount to cover fluctuations in bid/ask prices. Any difference between the actual execution price and the initial order amount displayed for the order will be credited back to You, where relevant. This reservation is never charged as a cost and always repaid.

#### **Product costs included in offered ETFs**

Exchange Traded Funds (ETFs) also charge product costs. You do not pay product costs to us, but to the issuer of the ETFs and these costs are included in the price. To indicate these costs, ETFs use a Total Expense Ratio (TER). The TER is expressed as a percentage of an ETF’s average net asset and can include various operational costs such as administrative, Compliance, Distribution, Management, Marketing etc. The higher the TER, the more expensive an ETF. You can find these

charges, and other product related information in the Key Investor Information Document or Key Information Document (KIID or KID) which You can find in the fund information page when placing an order.

### **Vivid will disclose costs for products/services in this document and in the Vivid App**

To ensure transparency, every order will include a specific cost disclosure. So all the specific costs related to Your individual order will be disclosed again in the Vivid App before a buy or sell order is placed (ex-ante) and confirmed and reported to you after the order is executed (ex-post).

In case of USD denominated stocks a difference between the ex-ante cost indication and the actual cost can arise. This is the case where a market order for a certain number of shares is executed at a higher price, leading to a higher total transaction amount and thus higher absolute amount of FX conversion mark up (as the FX conversion mark is a percentage of the transaction amount)

## **Interest Account (SME) / Invest Cash Account (retail)**

### **No fees for opening and maintaining an Interest Account**

When Opening and using an Interest Account with Vivid no fees are being charged.

## **Interest Rate Pocket**

### **No fees for opening and maintaining an Interest Rate Pocket**

Opening and using an Interest Rate Pocket with Vivid is free.

### **Commissions related to transactions**

Vivid charges no costs for doing transactions in the Interest Rate Pocket. So adding money and buying a Money Market Fund, or withdrawing money and selling a Money Market Fund is free.

### **Costs for currency conversions**

For all Orders in Money Market Funds whose price is provided in a Foreign Currency (other than Euro), a currency conversion will need to be undertaken from Your Euro Vivid account. Vivid will facilitate the conversion of currencies. For this conversion a fee of 0,25% is charged. This fee is called the FX conversion mark up. Vivid will inform You on the associated currency exchange rate and additional fees before and after Your Order is executed. The conversion exchange rate is determined through the use of international (standardized) currency benchmarks.

### **Service fees of Interest rate pocket**

Vivid charges a fee depending on the user's account plan. For a Standard account the service fee is 1% annually. For the Prime account the fee is 0.5% annually. The fee is calculated everyday, proportionally to how balances are growing. Vivid calculates an annualised relative price change daily, based on today's vs yesterday's money market fund price and then deducts the service fee. The fee amount is charged at the moment of sell order.

### **Taxes, levies and duties**

In general, for certain transactions taxes, levies, or other types of (stamp) duties may apply. If applicable, an indication of these types of taxes will be provided in the Vivid App before each order You submit and will be confirmed in Your transaction reports after the execution of Your order.

### Product costs included in offered Money Market Funds

Money Market Funds (MMF) charge product costs. You do not pay product costs to us, but to the issuer of the MMFs and these costs are included in the price. To indicate these costs, MMFs use a Total Expense Ratio (TER). The TER is expressed as a percentage of an MMF's average net asset and can include various operational costs such as administrative, Compliance, Distribution, Management, Marketing etc. The higher the TER, the more expensive a MMF. You can find these charges, and other product related information in the Key Investor Information Document or Key Information Document (KIID or KID) which You can find in the fund information page when placing an order.

### Vivid will disclose costs for products/services in this document and in the Vivid App

To ensure transparency, every order will include a specific cost disclosure. So all the specific costs related to Your individual order will be disclosed again in the Vivid App before a buy or sell order is placed (ex-ante) and confirmed and reported to you after the order is executed (ex-post).

## Vivid Costs Service and Product level for Investing

The costs displayed are charged for a buy order as well as a sell order.

Per Product	Service Costs*				Product Costs			
	One-off Charges	Ongoing Charges	Commissions Related to transactions	Charges for Ancillary Services	One-off Charges	Ongoing Charges	Costs related to transactions	Incidental Costs
EU stocks	0	N.A	EUR 1	N.A.	N.A.	N.A.	0,08% spread**	N.A.
EU ETFs	0	N.A	EUR 1	N.A	N.A.	0,03% TER**	0,03%** spread	N.A
US stocks	1% FX markup (min EUR 0,10)	N.A	EUR 1	N.A	N.A	N.A	0,06%** spread	N.A
EU MMF***	0	0,5-1%****	0	N.A.	N.A.	0,20% TER**	N.A	N.A
US MMF***	0,25% FX markup	0,5-1%****	0	N.A.	N.A.	0,20% TER**	N.A	N.A

\* BASED ON YOUR TRADING ACTIVITY OR PROMOTIONAL ACTION BY VIVID MONEY THE COSTS MIGHT GO DOWN. THIS IS ONLY VALID FOR VIVID INVEST, NOT FOR THE INTEREST RATE POCKET

\*\* INDICATION OF MARKET AVERAGES, THE ACTUAL TER OF A SPECIFIC ETF OR MMF CAN BE FOUND IN THE PRODUCT'S KIID/KID

\*\*\* MMFs ARE ONLY AVAILABLE IN THE INTEREST RATE POCKET

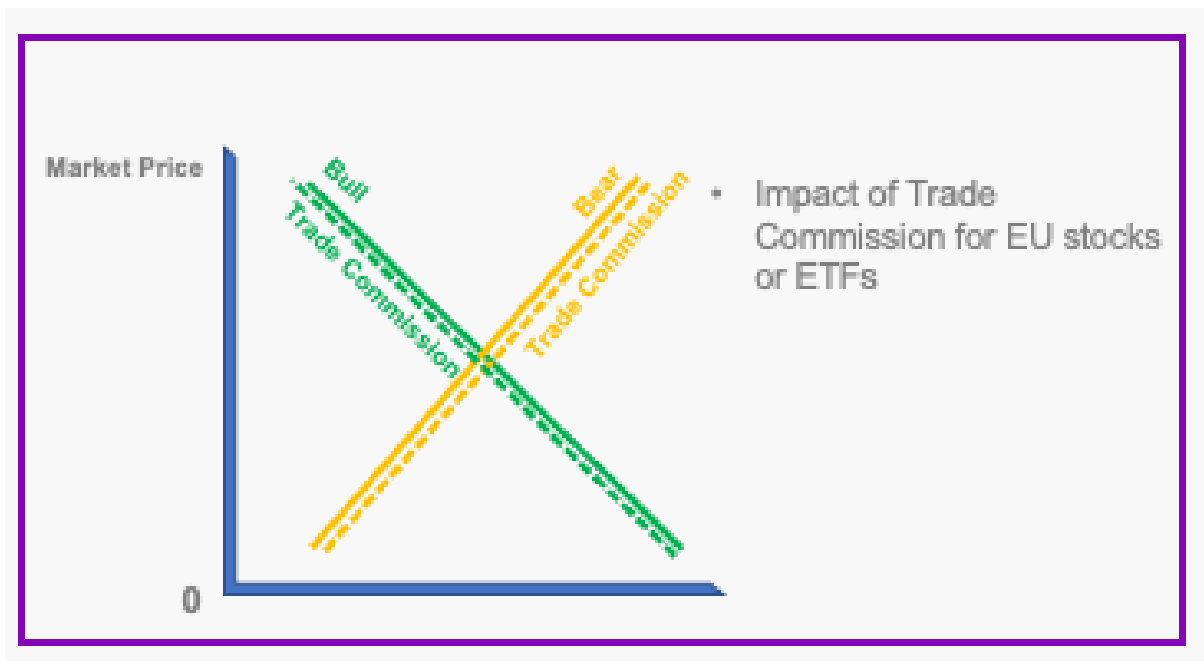
\*\*\*\* BASED ON VIVID ACCOUNT PLAN

## Costs Visualisation

The visualisation of costs which you find below indicates the influence of applied costs on the valuation of the offered Financial Instruments. For EUR denominated MMFs no commissions are charged for buying or selling them, hence there is no impact of costs and no visualisation.

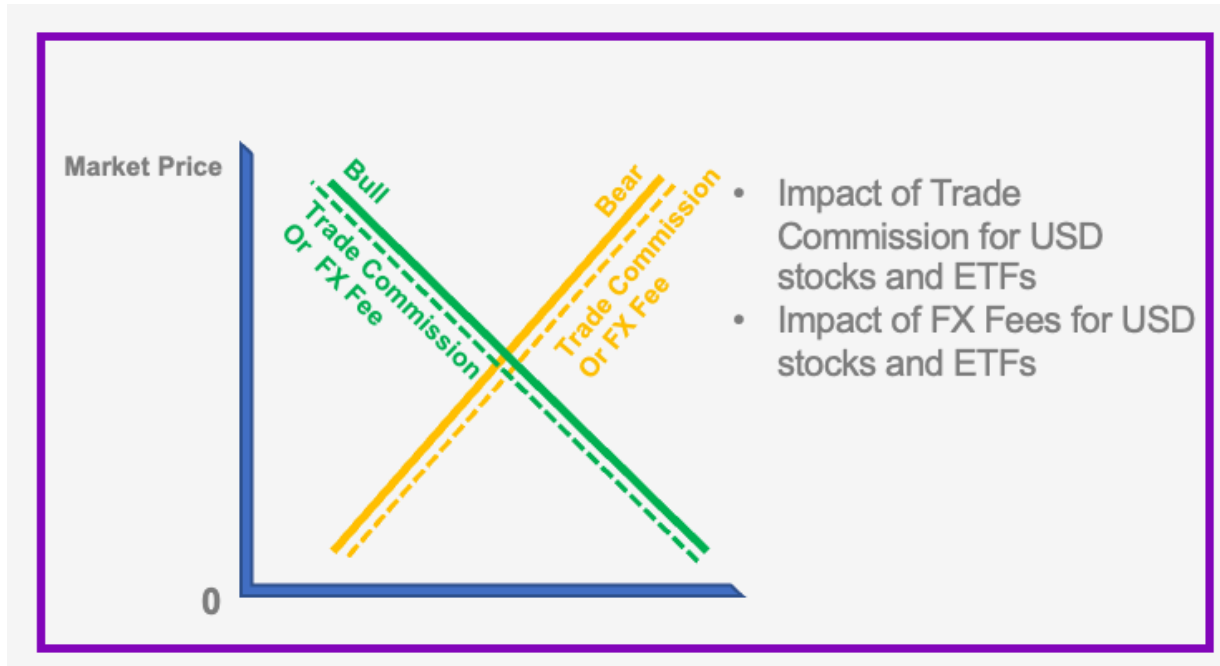
## **EUR denominated stocks and ETFs**

Because only a fixed trade commission of EUR 1 is charged for a transaction. The relative impact of costs will grow if a stock's market price drops, and the relative amount of costs will drop if a stock's market price rises.



## USD denominated stocks and ETFs

For USD denominated transactions a fixed trade commission of EUR 1 is charged. But also the FX mark up fee of 1% is applicable. The relative impact of costs will still grow if a stock's market price drops, and the relative amount of costs will drop if the stock's market price rises.



## USD denominated MMFs

For USD denominated transactions in MMFs only a FX mark up fee of 0,25% is applicable, there are no fixed costs. The costs will grow if a stock's market price rises, and the amount of costs will drop if the stock's market price drops.

