

## Special Conditions for financial management services “Auto Split” and “Free Up”

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### 1. Auto Split and Free Up - overview

- 1.1 The customer may be offered a financial management tool (“**Auto Split**” & “**Free Up**”) that helps and promotes to the customer a scheduled repayment in relation to a usage of Vivid Now with their card. “**Vivid Now**” is the SEPA connected bank account with enabled overdraft provided to the customer by Solarisbank AG via the Vivid App.
- 1.2 When the customer enables the Auto Split feature, the customer also connects a Vivid debit card, that is usually connected to a money pocket of the customer’s Vivid App, in a way that this debit card charges the Vivid Now account instead of that money pocket, which means the overdraft on the Vivid Now account can be used for that card transaction. Alternatively, with the Free Up feature, the customer can select card transactions from the timeline to be charged retroactively to Vivid Now. Details of how the Vivid Now account is charged and which are the exceptions, are explained in the respective customer experience in the Vivid App and in our FAQ.
- 1.3 Auto Split and Free Up calculates the installments required to be repaid in order to earn the Vivid Incentive as described in the Vivid Interest Incentive conditions for successful repayment of overdraft “Vivid Pays your Interest” available on [www.vivid.money](https://www.vivid.money) (“**Repayment Plan**”), and helps setting up the respective payments to move the money back to the Vivid Now account. Vivid will recalculate and consolidate the Repayment Plan for all participating new card payments and all repayments made, inform the customer thereof in the Vivid App, remind the customer of the repayments when required and overall promote a healthy financial behaviour.

### 2. Customer Relationship, GTC apply

- 2.1 Vivid provides only technical and advisory services to the Customer. These **Special Conditions for financial management services “Auto Split” and “Free Up”** (“**STC Auto Split Free Up**”) govern the relationship between Vivid Money GmbH and the customer in relation to the technical and advisory services provided by Vivid to the Customer with Auto Split and Free Up.

The actual card payments, the debiting of the Vivid Now account, as well as any execution of payments are a payment service provided by Solarisbank AG to the customer. The relationship between the Customer and Solarisbank AG is governed by the terms and conditions of Solarisbank AG generally relating to Vivid debit cards and bank accounts which can be accessed at <https://www.solarisbank.com/de/customer-information/germany/de-iban/english/>.

- 2.2 These STC Auto Split Free Up relate exclusively to the technical and advisory services provided by Vivid with Auto Split and Free Up. Auto Split and Free Up is offered in addition to the Customers of the **Vivid Bank Account Access Services, Vivid Debit Card Access Services**

**and the Vivid Multi-Currency Trading Services.** The STC Auto Split Free Up incorporate the Vivid General Terms and Conditions of Vivid Money GmbH available on [www.vivid.money](http://www.vivid.money) (the "GTC") and the GTS shall apply unless otherwise provided herein. Capitalized terms not defined in the STC Auto Split Free Up shall have the meaning assigned to them in the GTC or the STC App + Web or the relevant STC-Vivid Service.

### **3. Eligible card payments**

3.1 When Customer enables Auto Split, all future card transactions participate in the feature until the Customer opts out.

3.1 Selecting transactions for Free Up is generally possible up to 3 months after the card transaction date.

### **4. Fee and payment**

4.1 Vivid charges the Customer a one-time fee for each card payment participating in the Split Pay and Free Up Tool in the amount of

**2.5 % of the card transaction amount.**

4.2 The fee is due at the time of the transaction. Customer is required to grant a SEPA Direct Debit mandate to Vivid, to charge the Main pocket or any other money pocket for any fees the customer owes Vivid including the fee under these STC Auto Split Free Up.

You can view the mandate and the mandate reference number (MRN) at any time in your Vivid App. You can cancel the mandate at any time if you are not using and have not signed up for any services from Vivid that may incur a fee. Vivid will inform you together with the Split Payment calculation in the Vivid App which amounts will be charged at which time by using this SEPA Direct Debit Mandate. In case Vivid requests the payment again because of failure or reversal of the original payment, such information will not be provided.

If no valid mandate is present for any reason or if the charge fails or is reversed, Vivid reserves the right to request and collect the payment through other means.

### **5. Revocation right**

The Customer may cancel the Auto Split and / or Free Up tool at any time in the Vivid App with effect for future card payments.

in addition, the customer has a statutory revocation right until Vivid has fully provided its services hereunder. When enabling the split payments tool, the customer receives information on the revocation right and consents its knowledge that the revocation right ends upon Vivid fully providing its services hereunder.

Please note that in case of revocation the payments affected by the revocation do not qualify for the Vivid Incentive as described in the Vivid Interest Incentive conditions for successful repayment of overdraft "Vivid Pays your Interest" anymore.